

Press Release

Contact: David H. Brown
President & CEO / Valley Bank
Telephone: 253-848-2316

FOR IMMEDIATE RELEASE

January 18, 2006

Headline: Valley Bank announces promotion of Nancy Watson

PUYALLUP, Washington – January 18, 2006— David H. Brown, President and Chief Executive Officer of



Valley Bank announced that Nancy Watson, the Information Technology Specialist at the Main Office was recently promoted to Vice President & Information Systems Manager.

Watson has been with Valley Bank for 6 years and has 25 years of banking experience. She and her husband John and their two daughters have resided in Puyallup for 6 years.

Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$195Million.

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