

Press Release

Contact: Ms. Yvonne Narrow,
Vice President Valley Bank
Telephone: 253-848-2316

FOR IMMEDIATE RELEASE

August 19, 2003

Valley Community Bancshares, Inc. Reports Recipients of 2003 Valley Bank High School Scholarship Awards

PUYALLUP, WA—August 19, 2003—Valley Community Bancshares, Inc., parent company to Valley Bank of Puyallup, Washington, today announced the recipients of the 2003 Valley Bank High School Scholarship awards in the amount of \$1,000.00 each:

Rhoman Sushant Goyenechea, Sumner High School; Fred Eastman, Rogers High School; Megan Clarno, Puyallup High School; Robert Frey, Bethel High School; Aaron Barber, Emerald Ridge High School; Ben Casad, Auburn-Riverside High School; Kevin Knight, Auburn High School; and Lysandra Porter, West Auburn High School.

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