

Press Release

FOR IMMEDIATE RELEASE

Contact: Yvonne Narrow
Vice – President, Valley Bank
Telephone: 253-848-2316

December 23, 2003

**Valley Community Bancshares reports David H. Brown elected as a Board Member for
Economic Development Board of Tacoma-Pierce County**

PUYALLUP, WA—December 23, 2003—Valley Community Bancshares, Inc., parent company of Valley Bank of Puyallup, Washington, today announced that David H. Brown, President and CEO of Valley Bank since 1989, was elected as a member of the board of directors for the Pierce County Economic Development Board for Tacoma-Pierce County beginning in January 2004.

Brown graduated from Olympia High School and Washington State University, and is a graduate of the Pacific Coast Banking School. He is a past Chairman of the Chamber of Commerce of Eastern Pierce County; former chairman of the Washington Bankers Association; and past chairman of the Puyallup YMCA Board. Brown and his wife Sue have lived in the area over twenty-five years.

-END-

Photo Attached