

Press Release

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FOR IMMEDIATE RELEASE

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Headline: Peggy McKasy joins Valley Bank in Puyallup

PUYALLUP, Washington – May 16, 2005— Peggy McKasy has joined Valley Bank, a subsidiary of Valley Community Bancshares, Inc., as Vice President and Commercial Loan Officer. Her area of responsibility will be the South King County market at the bank’s Kent Office.

Peggy has a long history in commercial lending working for various banks. McKasy graduated with a BA from the University of Minnesota, MBA graduate work at Seattle University, along with MA Organizational Systems, Antioch University, Seattle. She currently resides in Federal Way and has been a part of that community for twenty plus years. Her husband Mike is an attorney in Tacoma. “Peggy will be a strong addition to our commercial lending staff and we look forward to working with her” said David Brown, President and Chief Executive Officer.



Valley Bank serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$190 Million.

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