



**Valley Community**  
**BANCSHARES**

## **PRESS RELEASE**

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Source: Valley Community Bancshares, Inc.  
Location: Puyallup, Washington  
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**PUYALLUP**, Washington – January 21, 2009— Valley Community Bancshares, Inc., the holding company for Valley Bank, today announced the declaration of a cash dividend in the amount of \$1.05 per share to stockholders of record on December 31, 2008. This dividend represents the 36<sup>th</sup> consecutive annual cash dividend paid by the company. The company's subsidiary, Valley Bank, continues to be well capitalized and credit quality remains good.

David H. Brown, President & CEO, stated, "In a time that most banks are suspending dividends, we are one of the few banks not only maintaining our dividend, but increasing it. Our conservative and consistent approach in managing the bank resulted in consistent results and our stockholders are rewarded with this return. In addition, we are well positioned for further growth and are actively looking at new credit opportunities."

Valley Bank is a full-service community bank with nine banking facilities serving the South King and Eastern Pierce County region of Washington. The Bank's website is located at [www.vbwa.com](http://www.vbwa.com).

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