

Press Release

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FOR IMMEDIATE RELEASE

January 18, 2006

Headline: Valley Bank Announces Promotion of Leo Dreith to Senior Vice President & Pierce County Team Leader

PUYALLUP, Washington – January 18 2006— Valley Bank announced the promotion of Leo Dreith from Vice President & Commercial Loan Officer of the Downtown Puyallup Branch to Senior Vice President and Pierce County Team Leader.

Dreith has been with Valley Bank 14 years and has 29 years of banking experience. He is a graduate of Pacific Coast Banking School and has a BS Degree in Business.



He is a Board Member of Elmhurst Mutual Power & Light. In addition, he previously was on the Tacoma Art Museum Activities Council and was past chair for Pierce County Community Development Corporation. Dreith and his wife have resided in the Tacoma area for the last 32 years.

Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$195 Million.

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