

Press Release

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FOR IMMEDIATE RELEASE

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Headline: Rhonda Greenough named Senior Vice President & Retail District Manager of Valley Bank



PUYALLUP, Washington – June 14, 2007— Rhonda Greenough, a banking industry veteran, has been named Senior Vice President and Retail District Manager at Valley Bank

“We are so pleased to have Rhonda join our team,” said David Brown, President & Chief Executive Officer. “Rhonda brings 28 years of banking experience to Valley Bank. Her extensive expertise in retail branch management complements the strengths of our existing staff and allows us to provide the full range of the quality services and products that our customers have come to expect.”

Greenough will be providing sales leadership and overall management of the retail financial needs of Valley Bank’s eight branch locations in Pierce and South King County.

Rhonda and her husband Paul reside in Edgewood. They have two daughters who also live in the area.

Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$210 Million.

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