

Press Release

Contact: David H. Brown
President & CEO / Valley Bank
Telephone: 253-848-2316

FOR IMMEDIATE RELEASE

January 18, 2006

Headline: Valley Bank Welcomes Peggy McKasy to Auburn Branch as Vice President & Commercial Banking Officer

PUYALLUP, Washington – January 18, 2006— Valley Bank announced that it has welcomed Peggy



McKasy to its Auburn branch as Vice President and Commercial Banking Officer. “Peggy’s outstanding credentials and extensive experience in commercial banking make her a welcome addition to our Auburn Office,” said Dave Brown, President and CEO. “Peggy will play a key role in meeting the commercial banking needs within the Auburn community and South King County.”

McKasy graduated with a Bachelor of Arts Degree from the University of Minnesota, MBA graduate work at Seattle University, along with MA Organizational Systems,

Antioch University, Seattle.

Peggy is active in numerous community organizations in the South King County area, and resides in Federal Way with her husband Mike, an attorney in Tacoma.

Valley Bank serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$195 Million.

-END-